

## Report of the Internal Audit for the year 2020-21

### Conducted as per order of the GITS Executive Committee

The internal audit of all bills including the bills below Rs 10,000 was carried out by the undersigned and the report is as given below:

	Amount(Rs.)
Fees Received From Student	84596741
Hostel & Bus Fees	8021000
Misc. Income including Exam	689062
Donation	15000000
Alumini	51000
Other income	3215000
Interest on FDR	1419326

2. Followed the process of pre-audit of bills.
3. The funds received from various agencies as stated above has been properly utilized for the purpose as per provisions of the sanction and Audited Utilization Certificate submitted in time to settle the account.
4. Income from all sources other than fee & grant have been recorded
5. Practice of procurement & inventory has been followed.
6. The payment has been reconciled with the bank statement.
7. The expenditure incurred on various mandatory heads are given below:

Head	Amount(Rs.)
Pay & allowances including EPF, ESI and other contractual staff	47464152
Telephone, Light & Postage	4547109
Purchase of Equipment including up-gradation	432629
Library Supplies, DELNET & Journals	218905
Operation of vehicles	1901878
Maintenance of facilities & equipment including AMC	2146816
Seminar Workshop and FDP	15000
Scholarship	3552000
Infrastructure	5833517
<b>Total</b>	<b>66112006</b>
Hostel Expences	1622629
Others(Includes Donation, Depreciation etc.)	39140439
<b>G.Total=&gt;</b>	<b>106875074</b>

All the queries raised has been satisfactorily replied, thereafter this report was submitted.

 HARISH DANGI

  
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MAHIPAL SINGH