

## Report of the Internal Audit for the year 2017 - 18

Conducted as per order of the GITS Executive Committee

The internal audit of all bills including the bills below Rs 10,000 was carried out by the undersigned and the report is as given below:

	Amount(Rs.)
Fees Received From Student	113036837
Hostel & Bus Fees	27200000
Misc. Income including Exam	1697930
Donation	125000
Alumini	0
Other income	572928
Interest on FDR	3910875

2. The funds received from various agencies as stated above has been properly utilized for the purpose as per provisions of the sanction and Audited Utilization Certificate submitted in time to settle the account.
3. The income has been recorded properly including the income from other sources such as center charges, use of facilities etc as stated below:
4. The institution has maintained proper account in the telly format in software.
5. All the processes have been followed in incurring expenditure keeping budget provisions in view.
6. Proper inventory has been maintained.
7. The bills have been properly pre-audited.
8. The payment has been reconciled with the bank statement.
9. The expenditure incurred on various mandatory heads are given below:

Head	Amount
Pay & allowances including EPF, ESI and other contractual staff	58807507
Telephone, Light & Postage	5803836
Purchase of Equipment including up-gradation	2803485
Library Supplies, DELNET & Journals	871188
Operation of vehicles	4742025
Maintenance of facilities & equipment including AMC	1980830
Seminar Workshop and FDP	2658878
Scholarship	2301700
Infrastructure	3101954
<b>Total</b>	<b>83071403</b>
Hostel Expences	10772738
Others(Includes Donation.Depreciation etc.)	88440402
<b>G.Total=&gt;</b>	<b>182284543</b>

All the queries raised has been satisfactorily replied, thereafter this report was submitted.

SUSHEEL KUMAR BAYATI

ANITA AGARWAL

  
 DIRECTOR  
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