

Report of the Internal Audit for the year 2020-21

Conducted as per order of the GITS Executive Committee

The internal audit of all bills including the bills below Rs 10,000 was carried out by the undersigned and the report is as given below:

	Amount(Rs.)
Fees Received From Student	84596741
Hostel & Bus Fees	8021000
Misc. Income including Exam	689062
Donation	15000000
Alumini	51000
Other income	3215000
Interest on FDR	1419326

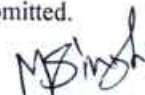
2. Followed the process of pre-audit of bills.
3. The funds received from various agencies as stated above has been properly utilized for the purpose as per provisions of the sanction and Audited Utilization Certificate submitted in time to settle the account.
4. Income from all sources other than fee & grant have been recorded
5. Practice of procurement & inventory has been followed.
6. The payment has been reconciled with the bank statement.
7. The expenditure incurred on various mandatory heads are given below:

Head	Amount(Rs.)
Pay & allowances including EPF, ESI and other contractual staff	47464152
Telephone, Light & Postage	4547109
Purchase of Equipment including up-gradation	432629
Library Supplies, DELNET & Journals	218905
Operation of vehicles	1901878
Maintenance of facilities & equipment including AMC	2146816
Seminar Workshop and FDP	15000
Scholarship	3552000
Infrastructure	5833517
Total	66112006
Hostel Expences	1622629
Others(Includes Donation, Depreciation etc.)	39140439
G.Total=>	106875074

All the queries raised has been satisfactorily replied, thereafter this report was submitted.

 HARISH DANGI


DIRECTOR
Geetanjali Institute of Technical Studies
Dabeik, UDARPET (2022 Raj.)


MAHIPAL SINGH

Report of the Internal Audit for the year 2019-20

The report of the observation of internal audit conducted is summarized below:

The income has been recorded properly including the income from other sources such as center charges, use of facilities etc as stated below:

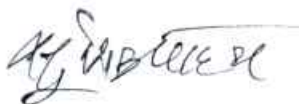
	Amount(Rs.)
Fees Received From Student	92808402.0
Hostel & Bus Fees	19741500.0
Misc. Income including Exam	614208.0
Donation	0.0
Alumini	425000.0
Other income	625000.0
Interest on FDR	3078241.0

2. Proper records of expenditure, issue of cheques & inventory have been maintained.
3. The accounts are maintained in soft in the telly format.
4. The laid down processes have been followed for purchases. The institution has no documented rules for purchase.
5. The policy of pre-audit of the bills have been introduced & followed.
6. The expenditure is regularly reconciled with bank account.
7. The expenditure incurred on various mandatory heads are given below:

Head	Amount(Rs.)
Pay & allowances including EPF, ESI and other contractual staff	59310318.0
Telephone, Light & Postage	4202708.0
Purchase of Equipment including up-gradation	1688579.0
Library Supplies, DELNET & Journals	977115.0
Operation of vehicles	4074316.0
Maintenance of facilities & equipment including AMC	2733635.0
Seminar Workshop and FDP	1011448.0
Scholarship	2507750.0
Infrastructure	15788656.0
Total	92294525.0
Hostel Expences	6314211.0
Others(Includes Donation.Depreciation etc.)	25907313.0
G.Total=>	124516049.0

No audit objection is pending.

HARISH DANGI



MAHIPAL SINGH

DIRECTOR

Geetanjali Institute of Technology
Deobak, UDAPUR DISTRICT

Report of the Internal Audit for the year 2018-19

Date of Audit report submission: 30th August, 2019.

Audit carried out by: 1. SUSHEEL KUMAR BAYATI 2. Shri HARISH DANGI

The internal audit of the accounts of the institution was carried out as per adopted procedure reported following significant finding:

A: Income: The income has been recorded properly including the income from other sources such as center charges, use of facilities etc as stated below:

Fees Received From Student	109307741
Hostel & Bus Fees	25897500
Misc. Income including Exam	675423
Donation	115000
Alumini	82000
Other income	425000
Interest on FDR	3311858

B: Expenditure:

2. The institution has maintained proper record of expenditure incurred.
3. The institution has maintained proper account in the telly format in soft.
4. The policy adopted by the institution for procurement has been f"
5. The institution has maintained proper account in the telly format in soft.
6. The policy adopted by the institution for procurement has been f"
7. The policy adopted by the institution for procurement has been followed, it was not documented
8. The stock is maintained and checked by competent authority
9. The policy of pre-audit of the bills is in force and followed
10. The bank account is reconcilled periodically

11. The expenditure incurred on various mandatory heads are given below:

Head	Amount
Pay & allowances including EPF, ESI and other contractual staff	59266763
Telephone, Light & Postage	5254756
Purchase of Equipment including up-gradation	1688579
Library Supplies, DELNET & Journals	589681
Operation of vehicles	5400319
Maintenance of facilities & equipment including AMC	1587870
Seminar Workshop and FDP	2769812
Scholarship	4375650
Infrastructure	17804806
Total	98738236
Hostel Expences	9091503
Others (Includes Donation, Depreciation etc.)	44420651
G.Total=>	152250390

The objections has been resolved to our satisfaction.

SUSHEEL KUMAR BAYATI

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DIRECTOR

HARISH DANGI

Geetanjali Institute Technical Studies
Dabok, Vadodra 313022 (Ra.)

Report of the Internal Audit for the year 2017 - 18

Conducted as per order of the GITS Executive Committee

The internal audit of all bills including the bills below Rs 10,000 was carried out by the undersigned and the report is as given below:

	Amount(Rs.)
Fees Received From Student	113036837
Hostel & Bus Fees	27200000
Misc. Income including Exam	1697930
Donation	125000
Alumini	0
Other income	572928
Interest on FDR	3910875


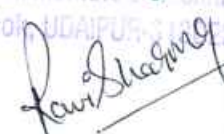
2. The funds received from various agencies as stated above has been properly utilized for the purpose as per provisions of the sanction and Audited Utilization Certificate submitted in time to settle the account.
3. The income has been recorded properly including the income from other sources such as center charges, use of facilities etc as stated below:
4. The institution has maintained proper account in the telly format in software.
5. All the processes have been followed in incurring expenditure keeping budget provisions in view.
6. Proper inventory has been maintained.
7. The bills have been properly pre-audited.
8. The payment has been reconciled with the bank statement.
9. The expenditure incurred on various mandatory heads are given below:

Head	Amount
Pay & allowances including EPF, ESI and other contractual staff	58807507
Telephone, Light & Postage	5803836
Purchase of Equipment including up-gradation	2803485
Library Supplies, DELNET & Journals	871188
Operation of vehicles	4742025
Maintenance of facilities & equipment including AMC	1980830
Seminar Workshop and FDP	2658878
Scholarship	2301700
Infrastructure	3101954
Total	83071403
Hostel Expences	10772738
Others(Includes Donation.Depreciation etc.)	88440402
G.Total=>	182284543

All the queries raised has been satisfactorily replied, thereafter this report was submitted.

SUSHEEL KUMAR BAYATI

ANITA AGARWAL


 DIRECTOR
 Gestanjali Institute of Technical Studies
 Daboh, DAHUR, 38812 (Raj.)


Report of the Internal Audit for the year 2016-17

We conducted the internal audit of the accounts as per policy of the management of GITS on 10th August, 2017 and our report is as given below:

1. The income has been recorded properly including the income from other sources such as center charges, use of facilities etc. as stated below:

	Amount(Rs.)
Fees Received From Student	122245750
Hostel & Bus Fees	29132250
Misc. Income including Exam	945038
Donation	140000
Alumini	5000
Other income	426765
Interest on FDR	3959531

2. We verified the records as maintained by the institution and found in order.
3. The institution has maintained proper account in the telly format in software.
4. The laid down processes have been followed for purchases. The institution has no documented rules for purchase.
5. The stock is maintained and accounted periodically including physical verification.
6. The policy of pre-audit of the bills have been introduced & followed.
7. The expenditure are regularly reconciled with bank account.
8. The expenditure incurred on various mandatory heads are given below:"

Head	Amount
Pay & allowances including EPF, ESI and other contractual staff	56929494
Telephone, Light & Postage	5888473
Purchase of Equipment including up-gradation	8365356
Library Supplies, DELNET & Journals	810381
Operation of vehicles	4547942
Maintenance of facilities & equipment including AMC	5298916
Seminar Workshop and FDP	1900299
Scholarship	924950
Infrastructure	12896379
Total	97562190
Hostel Expences	12029555
Others(Includes Donation.Depreciation etc.)	81792901
G.Total=>	191384646

No audit objection is pending.

SUSHEEL KUMAR BAYATI


Jyoti
DIRECTOR
Geetanjali Institute of Technical Studies
Dabok, UMRP-313022 (Raj.)


HARISH DANGI